

Course Code: EB409 / Google Classroom Code: ysj2onq

Subject	History of Political Economy(Special Lectures)
Instructor	YUTAKA FURUYA
Day/Period	Fall Semester Mon 2
Eligible Participants	3•4
Course Numbering	EAL-ECO368E
Credit(s)	2

Object and summary of class	<p>Introduction to Economics: If you are interested in the story behind Micro and Macro Economics you are learning, or struggling to come to grips with some of the conceptual foundations of modern Economic theory, you might find this course to be helpful. Many students who took this course says that the course helped them gain a better understanding of the present economic theory by learning the historical footsteps of how the theory developed over the years and that the course served them as a guidance and a complement to Micro and Macro Economics course. Economics—the science of economy—has had a checkered history: it is, in one sense, a history of divisiveness and turnarounds; but at the same time, it is a continuous pursuit to answer pressing questions of the society; it is a combination of discontinuity and continuity. Following the footsteps of the science is arguably the ideal way to understand what this science is about and why it turned out to be the kind of theory we learn today.</p> <p>How this course will be held: This course will be held online using (mostly) Google Classroom, Google Meet, and YouTube. See below for further details.</p> <p>Google Classroom class code: ysj2onq</p>
Goal of study	<p>By taking this course, you will be able to:</p> <ul style="list-style-type: none"> - form an in-depth understanding of the context of modern economic theory - acquire knowledge of the various schools of economic thought - understand why economics has changed over time
Contents and progress schedule of the class	<p>Here is the tentative plan for each week:</p> <p>Before each class:</p> <ol style="list-style-type: none"> 1. Readings: All students are asked to read the assigned primary sources before class. Reading primary sources is vital to this course. I have kept the readings for each week to a modest length. Students are asked to quickly go through the materials and do a little quiz. 2. Quiz: This will be very easy and shall take only 5 minutes to answer. I am including this because online courses must be much harder for students to feel engaged. The quiz will be posted on Google Classroom's "Classwork". <p>During each class:</p> <ol style="list-style-type: none"> 1. Lecture (real-time or on-demand): From 10:30 to 11:40 am on Monday I will hold a lecture online using Google Meet (We may need to switch to Zoom if multiple students in China have a very chopping connection to Google Meet). The lecture will be recorded and posted on YouTube (the video will be accessible to students only). I suggest participants to use a laptop or a desktop instead of a smartphone because of the screen size. 2. Quiz and comments: Following the lecture, from 11:40 to noon, you will be asked to quickly summarize what you understood and what you were not able to understand. This will also serve as a feed-back for me to improve next weeks lecture. <p>Real-time/On-demand: If all of you have good internet connection and live not so far away from Japan, I think it is best to have you all attend the online class in real-time. But some of you might be living in the other side of the planet; or some of you might temporarily have trouble getting decent access to Google's service. In that case you are welcome to participate by watching the video of the lecture. Let us discuss this on October 5.</p> <p>First Class: The first class of this course will be held on October 5th from 10:30 am to noon Japanese time (GMT+9) using Google Meet. The URL for Meet will be provided in Google Classroom. You will (I think) need to register to the Classroom in order to access the information, but that does not mean that you are stuck with this course. You are free to change which course to take during the registration period.</p> <p>Questionnaire ("Classwork" in Google Classroom): Before attending the first class on October 5th, kindly let me know some basics (your time zone, your connectivity to Google, and the screen size of your device) so that I can be better prepared for the course. You will find the questionnaire in Google Classroom's "Classwork" section.</p> <p>Google Classroom class code: ysj2onq</p> <p>Topics Covered in this course:</p> <ol style="list-style-type: none"> 1. Introduction to the Course and Initial Arrangements 2. Overview: Economics in the 21st Century 3. Economic Theory out of Ignorance?: Thomas Mun and David Hume 4. The Canon: Adam Smith's Wealth of Nations 5. Perfection and/or Purification: David Ricardo 6. Rebuttal from All Corners 1: Malthus and Sismondi 7. Rebuttal from All Corners 2: F. List 8. Total Overthrow?: Karl Marx 9. Re-Shaping the Science: Walras and the Marginal Revolution 10. Keynesian Revolution 1: J. M. Keynes 11. Keynesian Revolution 2: American Keynesians 12. Challenge from R. Lucas Jr. 13. New Neoclassical Synthesis 14. Academic Writing
Practical business	

Language Used in Course	English
Evaluation method	Class participation and contribution (70%) Essay (30%)
Textbook and references	
URL	
Preparation and Review	<p>Reading Materials: All students are asked to read the materials before class. This year, I plan to provide you with a video that will walk you through the readings for each week. You can choose to either read the material on your own or watch the video.</p> <p>Quizzes: One very simple quiz before class and another one after class.</p> <p>Presentations: All students are asked to contribute to the course by giving multiple ultra-short presentations during the course. These will not be that taxing. I will explain this in detail on October 5th.</p> <p>Essay: A short research paper at the end of the course. Due date is 23:59 (GMT+9) January 25, 2021.</p>
Attached File	
In addition	My email address: furuya@tohoku.ac.jp (Please include [GPEM] in the subject of your email.)
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